

PARADISE TOWN
TOWN

FISCAL YEAR 2007

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of PARADISE Town for the fiscal year ending JUNE 30 2007 as approved and adopted by resolution or ordinance dated JUNE 21 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

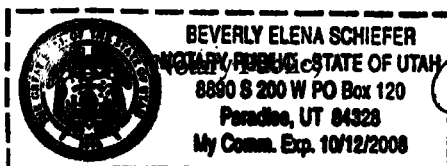
- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on JUNE 21 2006 for all budgetary funds.

Signed: [Signature]
(Budget Officer)

Subscribed and sworn to this

day of JUNE 21, 2006.



[Signature]

PARADISE TOWN

Governmental Unit

2006 - 07

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 04-05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	19000	19000	19000
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	40000	45000	45000
	Fee-in-Lieu of Property Taxes			
	FRANCHISE FEES	800	800	1200
	LICENSES AND PERMITS			
	Business Licenses & Permits	250	250	500
	Professional & Occupational			
	Bldg Permits	800	1000	2000
	ANNUAL LICENSE	600	600	800
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	36337	36337	36337
	Liquor Fund Allotment	400	400	400
	Grants from Local Units: _____			
	FEMA Reimbursement			
	E-911	5600	6000	6000
	COUNTY FIRE	6530	6530	6530
	CHARGES FOR SERVICES			
	General Government GARBAGE COLLECTION	38000	38000	39000
	Cemeteries			
	Miscellaneous Services: IMPACT FEES ROAD	2500	2500	5000
	MISCELLANEOUS REVENUE			
	Interest Earnings	500	500	500
	Rents and concessions	800	800	800
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	TRAIL & BERRY DAY CELEBRATION	8000	8000	8000
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated	10,000	14,350	78660
	TOTAL REVENUES	170,117	308,227	189,127

PARADISE TOWN

Governmental Unit

2006-07

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	29680	35000	38000
	Professional Services (Accounting, Legal, Engineering, etc.)	18500	18500	18500
	Elections	600	600	600
	Other:			
	PUBLIC SAFETY			
	Police Department	3000	3000	3000
	Fire Department	18190	18190	18190
	ANIMAL CONTROL	1900	1900	1900
	FIRST RESPONDERS	4000	6200	6200
	HIGHWAYS AND STREETS			
	Construction	24337	24537	24337
	Repair and Maintenance	9000	9000	9000
	Other: SALARIES	3000	3000	3000
	SANITATION (Garbage Collection)	38000	38000	39000
	HEALTH AND WELFARE			
	E-911	5600	6000	6000
	CULTURE & RECREATION			
	Recreation	8000	8000	8000
	Parks	13000	14000	14000
	Cemetery		2500	
	Donation Hyacinth Library			
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to: CAPITAL PROJECT FUND		120000	
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	170,117	308,227	189,727

PARADISE TOWN

Governmental Unit

2006-07

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20	2005-06 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund		120,000	
	Interest Income			
	Other Additions			
	TOTAL REVENUE		120,000	
	Beginning Fund Balance			10000
	TOTAL AVAILABLE FOR APPROP.			
	EXPENDITURES:			
	ROAD IMPROVEMENTS		120,000	8000
	TOTAL EXPENDITURES			
	Ending Fund Balance			2000

Governmental Unit

Fiscal Year**DEBT SERVICE FUND (All Bond Issues Except Utility Funds)****FORM 2**[illegible]

PARADISE TOWN
Governmental Unit

2006-07

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2005	2005-06 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	66000	67000	69000
	Interest Earned	1000	1000	1000
	Other:			
	TOTAL OPERATING REVENUE	67000	68000	70000
	OPERATING EXPENSES:			
	Personnel Services SALARIES	10000	13000	13000
	Contractual Services	10000	10000	10000
	Material and Supplies	9000	9000	9000
	Depreciation	20143	20143	20143
	Other UTILITIES	5800	5900	6600
	TOTAL OPERATING EXPENSE	54943	58043	58743
	OPERATING INCOME (LOSS)	14057	9957	11257
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees IMPROV FEES	10250	18900	18900
	Interest Expense	<14500>	<14500>	<14500>
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	9807	14357	15657

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	9807	14357	15657
	Plus: Depreciation	20143	20143	20143
	Less: Major Improvements & Capital Outlay	<4000>	<6000>	<3000>
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)	25950	28500	32000
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	25950	28500	32000